

# **MONEY**

District V VMTO is a non-profit organization. Therefore it is of great importance to keep accurate accounting of all funds and expenditures. A financial report is given monthly to provide you with general understanding of where the money comes from and how it is handled.

## INCOME:

1. Annual VMTO dues paid by individual members:  
Dues are \$20.00
2. Honor Chorus audition fees per student:  
Middle School - \$2.00  
High School - \$5.00
3. Honor Chorus participation fees per student:  
Elementary - \$20.00 Middle School - \$20.00  
High School - \$28.00
4. High School First Round All- State Audition Fee is \$5.00 per student.

## EXPENDITURES:

1. Honor Chorus
  - A. Clinicians honorarium and expenses (meals, lodging, transportation)
  - B. High School patches and trophies
  - C. Middle School trophies
  - D. Participation Certificates
  - E. Flowers (state, corsages, boutonnière, teacher of the year)
  - F. Tuning of pianos
  - G. Dedication plaque
2. Office supplies, postage, etc.
3. District V VMTO Scholarship (\$300 per semester)
4. High School Second Round Audition Fees (\$12.00 per individual)
5. Plaque for Teacher of the Year
6. Miscellaneous

Honor chorus is our major fund raiser and our major expenditure. Therefore, it is most important that we manage our money wisely so that receipts and expenditures balance.

The treasurer of the organization is responsible for selecting the bank (s) with which we do business; keeping accurate accounting of all income and outflow of monies; writing of checks, making deposits, making monthly reports, and an end of the year summary.